



EAST KENTUCKY POWER COOPERATIVE

March 4, 2011

Mr. Jeff Derouen
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

RECEIVED

MAR - 7 2011

PUBLIC SERVICE
COMMISSION

Re: PSC Case No. 2010-00449

Dear Mr. Derouen:

In accordance with the Order dated February 28, 2011 in the above-referenced case, please find attached for filing with the Commission an original and ten copies of the accounting entry that East Kentucky Power Cooperative, Inc. ("EKPC") made on its books of account to effectuate the creation of the Smith 1 regulatory asset. EKPC made this entry as of December 31, 2010.

Please return a stamped copy of this filing in the envelope provided. Please let me know if you have questions or need additional information.

Very truly yours,

A handwritten signature in cursive script that reads "Ann F. Wood".

Ann F. Wood
Manager, Regulatory Services

Attachment

Cc: Parties of Record

Attachment

Journal Entry to Record Smith Regulatory Asset as of 12/31/2010

Debit	182306	Other Regulatory Asset-Smith CFB		\$ 150,988,715.49
Credit	107200	Construction Work in Progress	Projects:	
			SM100	\$ (1,029,403.16)
			SM101	(7,811,476.82)
			SM102	(1,067,211.01)
			SM103	(28,100,985.04)
			SM104	(100,615,577.80)
			SM105	(3,466,231.30)
			SM106	(1,521,413.36)
			SM107	(2,962,371.00)
			SM110	(1,684,665.00)
			SM112	(2,661,835.00)
			SM136	(67,546.00)
				<u>\$ 150,988,715.49</u> <u>\$ (150,988,715.49)</u>